

U ACCESS (IRL) BAIN CAPITAL GLOBAL EQUITY LS RESPONSIBLE UCITS

Monthly Institutional Factsheet | 29.02.2024

Marketing communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): Article 8

PERFORMANCE & KEY METRICS

ISIN: IE000OCAX8C8 (C - Share USD) NAV: 109.94 USD

PERFORMANCE

	Fund ¹
February 2024	2.19%
YTD	4.38%
1Y	9.52%
3Y	-
5Y	-
10Y	-
Since Inception*	9.94%
2023	7.58%
2022	-4.41%
2021	-

*Inception date : 16.12.2021

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

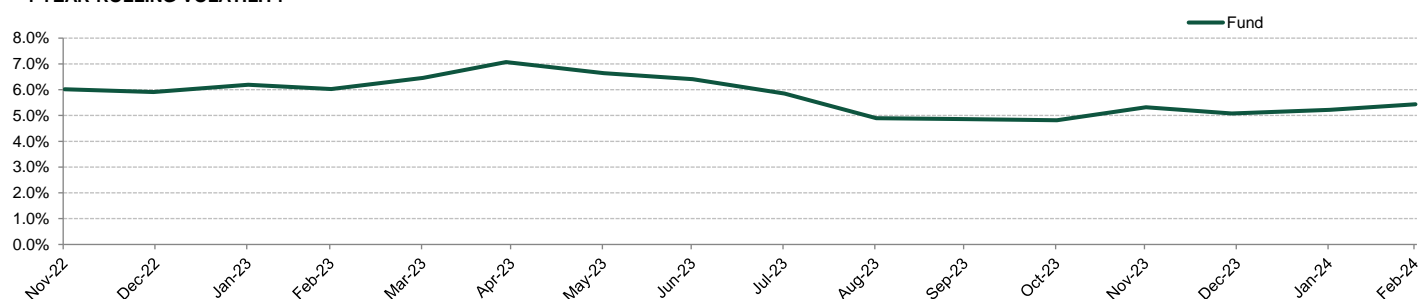
HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 29.02.2024

1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 29.02.2024

KEY METRICS

	Fund ¹
Annualised Volatility* %	5.82
Sharpe Ratio*	0.12
Max Drawdown %	-10.62
² Beta Equities*	0.09
² Correlation with Equities*	0.26

*Statistics computed since inception

Source: Bain Capital Public Equity, LP and UBP; data as at 29.02.2024

¹ Based on C-Share class net of fees, USD, ISIN:IE000OCAX8C8

² Compared to the MSCI World NR (local)

	Fund ¹
Size, in M USD	64
Number of lines	80
Number of long positions	32
Number of short positions	48
Top 10 Long %	50.0%
Top 10 Short %	-30.8%

PERFORMANCE CONTRIBUTION

BY SECTOR

	MTD	YTD
Consumer	0.6%	0.3%
Financials	-0.1%	0.1%
Healthcare	0.0%	0.0%
Industrials	0.0%	0.2%
Media/Telco	0.5%	0.9%
Technology	1.8%	3.4%
Portfolio Hedges	-0.6%	-0.7%
Other	0.0%	0.2%
Total	2.2%	4.4%

BY BOOK

	MTD	YTD
Long	3.9%	6.7%
Short	-1.7%	-2.3%
Total	2.2%	4.4%

BY REGION

	MTD	YTD
North America	2.6%	6.0%
Europe	-0.2%	-0.5%
Asia	-0.1%	-0.8%
Japan	-0.1%	-0.1%
Rest of World	-0.1%	-0.2%
Other	0.0%	0.0%
Total	2.2%	4.4%

Source: Bain Capital Public Equity, LP; data as at 29.02.2024

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Performance contribution figures are shown net of fees.

TOP POSITIONS

Top 5 Long Positions

Investment name	% of Equity
United States Treasury Bill	9.2%
Liberty Media Corp-Liberty Formula One	6.3%
Vertiv Holdings Co	6.0%
Crane Co	5.9%
Constellation Brands, Inc.	5.7%
Total	33.1%

Source: Bain Capital Public Equity, LP; data as at 29.02.2024

Top 5 Short Positions

Investment name	% of Equity
Portfolio Hedge	-5.9%
Portfolio Hedge	-3.7%
Portfolio Hedge	-3.5%
Industrials short	-3.4%
Portfolio Hedge	-3.4%
Total	-19.9%

Source: Bain Capital Public Equity, LP; data as at 29.02.2024

MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name
Vertiv Holdings Co
AI Winners Basket - UCITS
Liberty Formula One
KKR & Co.
Eaton Corp PLC

MAIN DETRACTORS

Name
Everest Group Ltd
Industrial short
Fraport AG Frankfurt Airport Services
Visional Inc
Technology short

Source: Bain Capital Public Equity, LP; data as at 29.02.2024

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PORTFOLIO EXPOSURES

♦ BY COMPOSITION

	Long	Short	Net	Gross
Equity	89.4%	0.0%	89.4%	89.4%
Index/ETF Hedges	0.0%	0.0%	0.0%	0.0%
Fixed Income	9.2%	0.0%	9.2%	9.2%
Total Return Swaps	10.9%	-55.0%	-44.1%	66.0%
Total	109.5%	-55.0%	54.5%	164.6%

♦ BY GEOGRAPHY

	Long	Short	Net	Gross
North America	93.3%	-50.0%	43.3%	143.3%
Europe	10.8%	-5.0%	5.8%	15.9%
Asia ex Japan	0.0%	0.0%	0.0%	0.0%
Japan	3.7%	0.0%	3.7%	3.7%
Rest of World	1.7%	0.0%	1.7%	1.7%
Total	109.5%	-55.0%	54.5%	164.6%

Source: Bain Capital Public Equity, LP; data as at 29.02.2024

♦ BY SECTOR

	Long	Short	Net	Gross
Consumer	16.0%	-7.7%	8.2%	23.7%
Financials	26.8%	-9.2%	17.7%	36.0%
Healthcare	0.0%	0.0%	0.0%	0.0%
Media / Telecommunication	6.3%	-0.5%	5.9%	6.8%
Technology	31.0%	-9.5%	21.4%	40.5%
Portfolio Hedges	0.0%	-20.4%	-20.4%	20.4%
Fixed Income	9.2%	0.0%	9.2%	9.2%
Industrials	20.2%	-7.8%	12.4%	27.9%
Total	109.5%	-55.0%	54.5%	164.6%

♦ BY MARKET CAP

	Long	Short	Net	Gross
Small Cap (<\$2 B)	1.0%	-0.2%	0.8%	1.2%
Mid Cap (\$2 - 10 B)	18.8%	-3.9%	14.9%	22.8%
Large Cap (>\$10 B)	80.5%	-50.9%	29.5%	131.4%
Fixed Income	9.2%	0.0%	9.2%	9.2%
Total	109.5%	-55.0%	54.5%	164.6%

GENERAL INFORMATION

Name	U ACCESS (IRL) Bain Capital Global Equity LS Responsible UCITS	ISIN ⁴ (main share class)	B USD: IE0009PLO304 B EUR: IE000B4YLVZ8 B CHF: IE000QRXJGH3	B GBP: IE000ZNE3DK4 B SEK: IE000NQEYVMO
Legal form	Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds. UCITS compliant	Bloomberg Ticker ⁴ (main share class)	B USD: UABCGBU ID B EUR: UABCGBE ID B CHF: UABCGBC ID	B GBP: UABCGBG ID B SEK: UABCGBS ID
Base Currency	USD	Portfolio Manager	Bain Capital Public Equity, LP	
Hedged Share Classes	EUR, CHF, GBP, SEK	Principal Investment Manager	Union Bancaire Privée, UBP SA	
NAV Valuation Frequency	Daily	Management Company	Carne Global Fund Managers (Ireland) Limited	
Inception date	16/12/2021	Depository Bank	BNY Mellon Trust Company (Ireland) Limited	
Subscription / Redemption	Daily, with 2 business days notice	Administrator	BNY Mellon Fund Services (Ireland) Designated Activity Company	
Fees Structure (main share class)	1.50% Management Fee ¹ ; 17.5% Performance Fee with HWM ² , no hurdle	Auditor	KPMG	
Registered Countries ³	CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, UK, SG			

⁴Inception date corresponds to when the fund was launched.

¹Includes the Portfolio Manager Fee and the Investment Manager Fee.

²High Water-Mark is the highest peak in value that the investment fund has reached

³We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

Subscriptions to shares of the Fund can only be made on the basis of the current Key Investor Information Document (KIID), the full prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter and available from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

⁴Other share classes are available

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